

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 011914-03

Supplemental Funding in the Amount of \$650,000 for Closing Costs for the Loan Financing
of Odawa Casino Resort

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);


WHEREAS the Little Traverse Bay Bands of Odawa Indians recognizes the need for expending closing costs prior to closing the loan in order to give notice to the bondholders pursuant to the indenture;

WHEREAS the closing costs are for legal and financial services fees and expenses including such consultants as Faegre Benson, Dorsey & Whitney, Fredericks and Peebles, Sovereign Finance, and Wells Fargo arrangement fee;

WHEREAS upon closing of the loan, the Tribe will be reimbursed from the loan proceeds for the legal and financial fees and expenses.

THEREFORE, BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians Tribal Council authorizes and approves supplemental funding to the Legislative Branch in the amount of \$650,000.00 for Odawa Casino Resort loan financing closing costs to come from prior period funds.

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Secretary Shananaquet 

FURTHER BE IT RESOLVED that in accordance with the Constitution the Executive Branch shall administer such funds as appropriated by Tribal Council.

FINALLY BE IT RESOLVED upon the closing of the loan and receiving the reimbursement from the loan for the legal and financial fees and expenses, the Executive and/or Legislative shall deposit the funds into the prior period fund account.

CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians by Phone Poll of the Tribal Council held on January 19, 2014 at which a quorum was present, by a vote of 8 in favor, 1 opposed, 0 abstentions, and 0 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Bill A. Denemy	X			
John W. Keshick III		X		
Beatrice A. Law	X			
Michael J. Naganashe	X			
Aaron Otto	X			
Winnay Wemigwase	X			
Marcella R. Reyes	X			
Julia A. Shananaquet	X			
Regina Gasco Bentley	X			

Date: 1-27-14

Regina Gasco Bentley
Legislative Leader Regina Gasco Bentley

Date: 1-27-14

Julia Shananaquet
Secretary Julia A. Shananaquet

Received by the Executive Office on 1-27-14 by [Signature]

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 28 Feb 14

[Signature]
Fred Kiogima, Tribal Chairperson

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Secretary Shananaquet [Signature]